

Gateway - The BBC Intranet

Gateway

You are in: [Fraud Management](#) > [Preventing Fraud](#) > [Third parties](#) > **Money laundering**

Contact: (02)26976

Money laundering



When entering into transactions with third parties the BBC faces the risk of being unwittingly used as part of a money laundering arrangement. Money laundering is the process by which the proceeds of crime are converted into assets which appear to have legitimate origin. It is not always obvious and does not always involve cash.

[Report Fraud Here](#)

Useful links

[Other useful links](#)

Money laundering

To help mitigate the risk you should:

Ensure you know the third party before you enter into a business relationship with them. Consult the **Procurement team** for support and advice with this or if you have any concerns.

- Deals that seem too good to be true
- Double or over-invoicing
- Overly complex corporate structures
- Use of intermediaries, shell or front companies
- Any lack of transparency or control

[What is fraud?](#) | [Preventing Fraud](#) | [Detection & Response](#) | [Site Map](#)
Contact: Mike Ford (02)26976 | Page Expiry: 06/04/2011
[Gateway homepage](#) | [Search](#) | [Gateway A-Z](#) | [Help](#)



©MMXI