Fraud Management - Preventing Fraud - Third parties - Money laundering

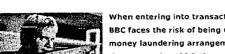
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Gateway

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Money laundering



When entering into transactions with third parties the BBC faces the risk of being unwittingly used as part of a money laundering arrangement. Money laundering is the process by which the proceeds of crime are converted into assets which appear to have legitimate origin. It is not always oblivious and does not always involve cash.



Useful links

Other useful links

Money laundering

To help mitigate the risk you should:

Ensure you know the third party before you enter into a business relationship with them. Consult the **Procurement team** for support and advice with this or if you have any concerns.

Deals that seem too good to be true

Double or over-invoicing

Overly complex corporate structures

Use of intermediaries, shell or front companies

Any lack of transparency or control

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