

To Editor The Times

cc Chairman

(11)

From the Managing Director

Thank you for your note of 29 January on New York. It was not clear to me that Mr Watson was seen as the replacement for Mr Leapman; I am grateful for the clarification. By 'new posting' I meant the creation of a new foreign post; I am sure you will agree that we should consult on any such proposal while present constraints last.

In reply to your final paragraph, you know that we have been hampered in our efforts to produce editorial budgets by the lack of an efficient system for recording costs. The Chief Accountant is presently at your disposal to work out a provisional budget. It is possible, however, to reduce costs by removing causes of expenditure, even in the absence of a formal budget.

C.L.

1 Feb 82