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Director

Tim Toulmin

From the Director

13 January 2005

John Everett
Financial Promotions Department
Financial Services Authority
25, The North Colonnade
Canary Wharf
London
E14 5HS

Dear Mr Everett

Thank you for your letter of 10 January about financial promotions and the PCC Code.

In order for me to take things forward, it would be very helpful if you could send me the relevant sections of the FSMA 2000 and the Financial Promotions Order. In addition, it would be helpful if you could send examples of the sponsored 'product guides' that you mention are published in some national newspapers. You are correct that all national newspapers subscribe to the Code of Practice which the PCC oversees.

I look forward to hearing from you.

Yours sincerely

Tim Toulmin

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