For Distribution to CPs

PRESS STANDARDS BOARD OF FINANCE

Tim Bowdler, Chief Executive of Johnston Press plc, has been appointed Chairman of The Press Standards Board of Finance Ltd. (PressBoF) with immediate effect. He succeeds Philip Graf following his decision to step down in light of his appointment as Deputy Chairman of Ofcom.

Bowdler, who joined the PressBoF Board in 2000, commented "It is a great honour to have been asked to chair PressBoF. I look forward to playing my part in upholding the industry's commitment to successful self-regulation of the press and in enabling the Press Complaints Commission to continue to discharge its responsibilities to best effect.

I would add my personal thanks to Philip Graf for his outstanding leadership of PressBoF over the past two years."

Editor's Note: PressBoF coordinates the commitment of newspaper and magazine publishers in the UK to editorial self-regulation, based on acceptance of the authority of the Press Complaints Commission, adherence to the Code of Practice and the funding of the PCC through the payment of registration fees to PressBoF.

For further information please contact: Tim Bowdler on 0131 225 3361 or Jim Raeburn on 0131 240 3270 or 07808 716567

02 December 2005